SCOR

The SCOR-Journal of Risk and Insurance Conference on “New Forms of Risk Sharing and Risk Engineering”

Event Overview

The Event
The SCOR-JRI Conference on “New Forms of Risk Sharing and Risk Engineering” is organized by *SCOR*, David Cummins from *Temple University* and Georges Dionne from *HEC Montréal* and Editor of *The Journal of Risk and Insurance*.

Organization	**Logistics**	
Godefroy de Colombe	Elodie Cloche	Mélanie Alix
gdecolombe@scor.com	ecloche@scor.com	malix@scor.com
+ 33 1 46 98 73 50	+ 33 1 46 98 74 19	+ 331 46 98 76 18
+ 33 6 08 71 50 51	+ 33 6 68 59 58 73	

Event Venue

The Conference will take place on September 20-21, 2007 in Paris at *SCOR* Headquarters: New York room.

Inscription is free, cocktail and dinner are hosted by *SCOR*. Attendees expected are around 100 high-level academics, executives from the financial services and insurance industry, selected journalists and financial analysts.

Program

DAY 1

9:00: Introduction/Welcome: **Denis Kessler**, Chairman and Chief Executive Officer of *SCOR*

9:15: Presentation of the Conference:
David Cummins, *Temple University*
Georges Dionne, *HEC Montréal*

9:30: Introductory Keynote Speech:
Paul Embrechts, *Swiss Federal Institute of Technology* (ETH), Modeling Extremes in Insurance and Finance: Practical Necessity versus Methodological Challenge

10:30: *Break*

10:45: First round table: **Risk Sharing Innovation and Solvency Management**

Chairman: **Janne Lipponen,** UK FSA's, Solvency II Project Office Manager, *Financial Services Authority*

Speakers invited:

- **Philippe Trainar,** Chief Economist at *SCOR* Group
- **Yann Le Pallec**, Director, *Standard & Poor's* Financial Services
- **Christian Gollier**, Professor of Economics, *Université de Toulouse*
- **Margarita von Tautphoeus**, Executive Manager and Head of the France, Belgium and Luxembourg Department at *Munich Re*
- **François Robinet,** Chief Risk Officer *AXA*

Conclusion: **David Cummins**, *Temple University*

12:45: *Lunch*

14:30: Second round table: **Innovation in Risk Engineering and Risk Sharing**

Chairman: **Dan Ozizmir,** Managing Director, *Swiss Re*

Speakers invited:

- **Mike Millette**, Managing Director at *Goldman Sachs*
- **Jean-Luc Besson**, Chief Risk Officer at *SCOR* Group
- **Yves Glaser,** Member of the Executive Board at *MMA Finance*

Conclusion: **Paul Embrechts**, *Swiss Federal Institute of Technology* (ETH)

16:30: *Break*

17:00: Paper presentation: **David Cummins**, *Temple University*, Innovations in Alternative Risk Finance: Capital Market and Insurance Market Solutions

17:30: Paper presentation: **Michel Habib**, *University of Zurich*, Why Have Exchange-Traded Catastrophe Instruments Failed to Displace Reinsurance?

18:00: Paper presentation: **Pauline Barrieu**, *London School of Economics*, Hybrid Cat-bonds

18:30: Concluding words

Pierre Picard, *Ecole Polytechnique* and member of the Scientific Committee

19:00: *Dinner*

DAY 2

9:00:	Paper presentation: **Robert Klein**, *Georgia State University*, Catastrophe Risk Financing in the United States and the European Union: A Comparative Analysis of Alternative Regulatory Approaches
9:30:	Paper presentation: **Christian Gouriéroux**, *University of Toronto* and *CREST*, Control and Out-of-Sample Validation of Dependent Risks
10:00:	Paper presentation: **Michael Powers**, *Temple University*, Optimal Reinsurance Contracts and the Role of Retention
10:30*:*	*Break*
10:45:	*Parallel sessions*
	Paper presentation: **Hua Chen**, *Georgia State University*, Modeling Mortality with Jumps: Transitory Effects and Pricing Implication to Mortality Securitization
	(*****)Paper presentation: **Jack S.K. Chang**, *California State University*, Pricing and Hedging Catastrophe-Linked Risk in Discrete Time
11:15:	*Parallel sessions*
	Paper presentation: **Fredj Jawadi**, *Amiens School of Management* and *EconomiX*, Nonlinear Cointegration Relationships between Non Life Insurance Premiums and Financial Markets
	(*****)Paper presentation: **Hato Schmeiser**, *University of St. Gallen*, An Analysis of Pricing and Basis Risk for Industry Loss Warranties
12:30*:*	*Lunch*
14:00:	Paper presentation: **Carole Bernard**, *University of Waterloo*, Optimal Reinsurance Arrangements under Tail Risk Measures
14:30:	Paper presentation: **Mark Browne**, *University of Wisconsin*, Reinsurance Purchases as a Financial Market Signal: Evidence from Reserve Estimation
15:00:	Paper presentation: **Georges Dionne**, *HEC Montréal*, Efficiency of Reinsurance
15:30:	*Break*
16:00:	Concluding Keynote Speech **Denis Kessler**, Chairman and Chief Executive Officer of *SCOR*
	Cocktail

(*****) The Paper Presentation will take place in the Auditorium.